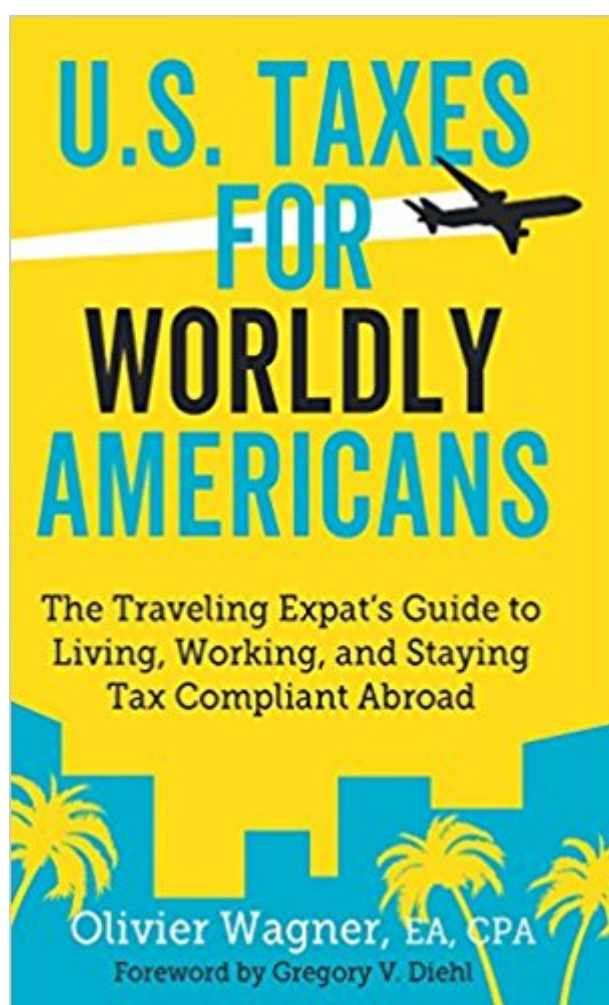


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# U.S. Taxes For Worldly Americans: The Traveling Expat's Guide To Living, Working, And Staying Tax Compliant Abroad



## Synopsis

Are you a citizen of the United States who lives abroad? You probably know that the U.S.A. is one of only two countries that applies citizenship based taxation in order to tax its own citizens on their worldwide income, irrespective of where they live or work anywhere in the world. If youâ™re thinking about becoming a digital nomad or expatriating to another country, do you know how to avoid having to pay tax on your income while abroad? There could be huge penalties or tax evasion charges if you donâ™t file correctly. Fortunately, these important questions have answers. By combining the right strategies for citizenship, residency, banking, incorporation, and physical presence in other countries, most people who work overseas can legally lower their U.S. tax owing to \$0. In *U.S. Taxes for Worldly Americans*, Certified Public Accountant, U.S. immigrant, expat, and perpetual traveler Olivier Wagner preaches the philosophy of being a worldly American. He uses his expertise to show you how to use 100% legal strategies (beyond traditionally maligned âœtax havensâ•) to keep your income and assets safe from the IRS. Olivier covers a wealth of international tax information, including:

- Step-by-step instructions to fill out the Forms and Schedules you will use to file your offshore tax, no matter where you are.
- How to qualify for special deductions, credits, and exemptions on international taxation.
- Why opening bank accounts and corporations in foreign countries is easier than you think.
- How residency or citizenship in another country can legally lower your taxes.
- Practical advice for moving, living, and working with tax free income in other parts of the world.
- What to consider before renouncing your American citizenship and saying goodbye to the IRS for good.

As a non-resident American, there is no single easy answer to lower your taxes. If you donâ™t understand every possibility, you could end up paying too much. Embrace a worldly lifestyle with confidence as you master the U.S. tax system for Americans living overseas.

## Book Information

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## Customer Reviews

"Olivier makes the difficult business of filing US Taxes simple to understand."Â Dan Andrews, Tropical MBA---"As I recently became a location independent small business owner, I was dreading the tangled mess of my new tax situation.Â U.S. Taxes for Worldly AmericansÂ not only lays out in detail all the relevant taxation regulations and strategies I had barely heard of before, but also presents practical choices I had not even considered.Â I no longer feel intimidated by the challenge of staying on good terms with the IRS.Â Spare yourself the confusion of following the advice of unqualified amateurs and go with a book written by a professional who has lived it."Brent Zahradnik, AMZ Pathfinder---"U.S. Taxes For Worldly AmericansÂ is an excellent book which makes a complicated subject understandable. As an expat myself I really appreciate the value offered: Even renouncing citizenship is covered in depth!"Eric Z,Â zbooks.co---"Olivier Wagner's book is an exceptional U.S. tax guide for Americans abroad, which contains just enough information so that you CAN understand your tax requirements, but not so much information that you CAN'T understand your tax requirements."John Richardson, CitizenshipSolutions.ca---"I have worked with Olivier Wagner on many projects. He is the first person I went to when asking about my taxes. I had some questions about qualifying for the Foreign Earned Income with the Physical Presence Test. From using the method in his book, I saved a few thousand in taxes! Great advice to use the loopholes the U.S. government gives us entrepreneurs."Â Chris Reynolds, The Entrepreneur House

Certified Public Accountant, U.S. immigrant, expat, and perpetual traveler Olivier Wagner preaches the philosophy of being a worldly American. He uses his expertise to show you how to use 100% legal strategies (beyond traditionally maligned "tax havens") to keep your income and assets safe from the IRS. Before obtaining my U.S. citizenship and traveling all over the world, he was born and raised in France. His experience learning the intricacies of the U.S. immigration process combined with his desire to travel freely lead me to specialize in taxes for Americans living and working abroad. He helps Americans Abroad file their taxes and devise strategies that make sense for their lifestyle. These strategies encompass all aspects of registering an offshore business, opening a bank account abroad, and planning out new residencies and citizenships. He is operating the

accounting firm 1040 Abroad. 1040 Abroad exists to help you make sense of an incredibly large world of possibilities. Find out more by visiting [www.1040abroad.com](http://www.1040abroad.com) Raised in California, Gregory Diehl soon embarked on a global quest for learning, self-discovery, entrepreneurship, and inquiry. Gregory has lived and worked in 50 countries and continues to help others along the path of self-fulfillment through exploration. Gregory's books, *Brand Identity Breakthrough* and *Travel As Transformation*, are bestsellers. His podcast, *Uncomfortable Conversations With Gregory*, taps into the core of self. He is the co-founder of Identity Publications, an organization that shares valuable messages through the production of promotion of books, courses, and videos. Gregory likes to kidnap felines from streets around the world. Email: [contact@gregorydiehl.net](mailto:contact@gregorydiehl.net)

The author asked me to review the book, but I bought my own copy, and I'm glad I did. Mr. Wagner has managed to take a complicated and even scary subject and break it down into easily understood pieces. If that was all he did, this book would be well worth the read, but along with financial information, this book covers topics like second passports, citizenship and taxation for foreign business entities. If you are an expat or nomad, you know these are all subjects surrounded by confusion, misinformation and unscrupulous sorts trying to sell snake-oil. Wagner gives you honest, verifiable answers straight from the official sources. If you are planning to live abroad or already do, you need this book, no question.

U.S. Taxes are as complicated as they come which can be very intimidating. Most times I'd rather just plead ignorance and hope for the best. Unfortunately, that strategy can not only be expensive, but time-consuming. This book is a must-read for anyone subject to US taxes that is living abroad. It's a comprehensive guide that you know exactly what you should and should not be doing as regards to your US tax liabilities. Be informed and make the right choices. And when you're done reading it, forward a copy to your accountant.

As a US expat, the tax situation is a major cause of stress and headache! And when you throw being location independent or a business owner into the mix it gets even more complex. A book like this was so long overdue! Thank you Olivier for finally explaining everything in plain english - and really understanding the reality of being an expat or location-independent entrepreneur. Whether you're way behind on your taxes, or reasonably knowledgeable but really want to understand your options, this book will help!

This entertaining and easy to follow guide will help anyone who doesn't know where to start when trying to sort out their taxes in the US from overseas. Full of real life examples, tips to follow, and mistakes to avoid, Olivier Wagner cuts through the clutter and gives American expats real solutions for dealing with the tax man and getting their papers in order in the most affordable and least stressful way possible.

Even though I am not a resident of the USA I know from experience how difficult tax systems can be for location independent entrepreneurs. This is especially true for Americans, who are subject to a citizenship-based taxation regime. Tax rules can be complicated and confusing. I found "U.S. Taxes for Worldly Americans" to be really helpful in that it gave enough information to understand your filing requirement, without giving so much information to the point of being overwhelming. Highly recommended!

Filing US Tax requirements make being a US expat particularly complicated. This book is clearly written and full of practical details on how to comply with the opaque rules and regulations that many expats do not even know exist. I am happy to add this to my list of expat essentials.

A great primer on tax issues for Americans living abroad. Highly informative about a variety of topics affecting those of us who live and work outside the U.S. most of the year. The book is easily digestible, which considering it's about taxes is quite an accomplishment!

While I have to admit, painful for an American entrepreneur abroad to read - It is necessary reading. He gives the real deal, and doesn't sugar coat or send you into his lead funnel with fear tactics. Olivier is a stand up guy and this book reflects it.

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